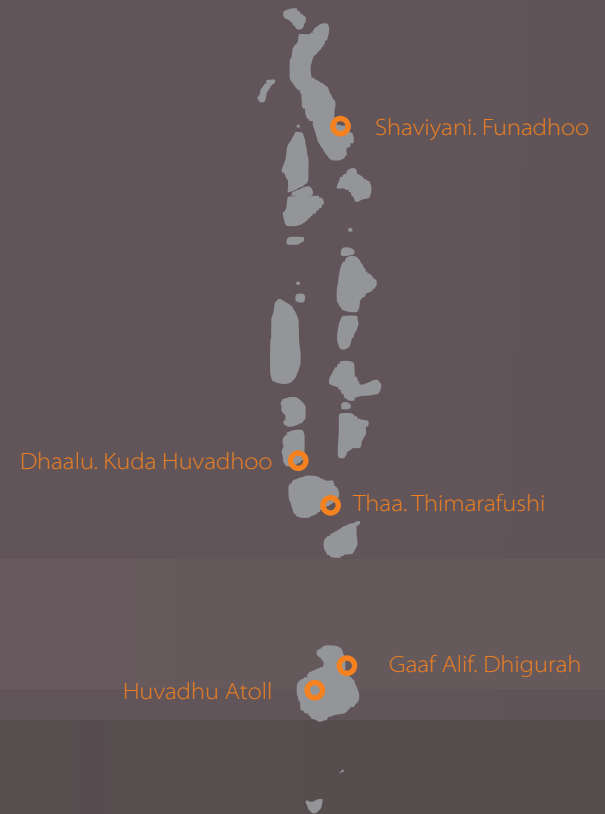


Regional airports and Associated resort hotels

Location : North / South Maldives



Proposed locations

Airport and resort/ hotel near Sh. Funadhoo

Airport and resort/ hotel near Dh. Kudahuvadho

Airport and resort/ hotel near Th. Thimarafushi

Airport and resort/ hotel near G. A Dhigurah

Airport and resort/ hotel in Huvadhu Atoll

(The exact location of the facilities in the above islands will be identified and announced shortly)

Rationale

The project is intended to reinforce the government's regional development strategy of focusing development in two regional centers. The rationale for the project is the lack of adequate medical facilities and facilities for the elderly in the Maldives. The hospital facility is intended to cater to both the Maldivian population and service the needs of the expanding tourism industry in the region. The project, in particular, the nursing home facility has the potential to introduce "medical tourism" to the already successful tourism product of the Maldives and thereby attract a new market segment to the Maldives.

Features

Proposed features of the airport:

- Runway length: 1200 metres
- Runway width: 30 metres
- Other ancillary facilities required to operate an airport

Proposed features of the resort/ hotel:

- 200 beds resort/hotel
- Other ancillary facilities required to operate an airport

Eligibility

The opportunity to invest in the above projects is open for wholly owned Maldivian Government Companies or Companies in which the Government of Maldives holds partial ownership. However, the eligible companies may form JV with foreign investors, in which case the foreign ownership of the JV company investing in the project must not exceed 80 percent.

Construction period

Airport - 18 months from the date the detailed drawings are approved by the Government

Hotel/ Resort - 24 months 18 months from the date the detailed drawings are approved by the Government.



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